

consolidated financial statements

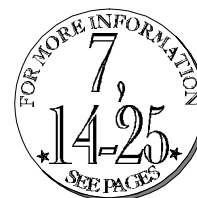
United States Government Consolidated Statement of Financial Position, as of September 30 (Unaudited)

(In billions of dollars)

Assets	1995	1994*
Cash	66.8	56.3
Other monetary assets (Note 3)	126.7	126.2
Accounts receivable, net of allowances (Note 4)	87.2	76.6
Inventories and related properties	259.1	222.9
Loans receivable, net of allowances (Note 4)	120.8	118.8
Advances and prepayments	24.2	22.8
Property, plant, and equipment, net of accumulated depreciation ..	503.4	576.2
Other assets	<u>109.4</u>	<u>151.1</u>
Total assets	<u>1,297.6</u>	<u>1,350.9</u>
Liabilities		
Accounts payable	51.2	48.4
Interest payable	51.3	45.1
Accrued payroll and benefits	17.3	17.2
Unearned revenue (Note 8)	33.8	36.0
Federal Debt held by the public (Note 9)	3,603.3	3,432.3
Pensions and other actuarial liabilities (Note 10)	1,628.2	1,526.2
Other liabilities	<u>425.5</u>	<u>251.9</u>
Total liabilities	<u>5,810.6</u>	<u>5,357.1</u>
Accumulated position	<u>-4,513.0</u>	<u>-4,006.2</u>

The accompanying notes are an integral part of this statement.

* Amounts are restated due to Defense audit adjustments.



United States Government Consolidated Statement of Operations for the Year Ended September 30 (Unaudited)

(In billions of dollars)

Revenues	1995	1994
Levied under the Government's sovereign power:		
Individual income taxes	590.2	543.1
Corporate income taxes	157.0	140.4
Social insurance taxes and contributions	484.5	461.5
Excise taxes	57.5	55.2
Estate and gift taxes	14.8	15.2
Customs duties	19.3	20.1
Miscellaneous	27.3	22.0
	<u>1,350.6</u>	<u>1,257.5</u>
Earned through Government business-type operations:		
Sale of goods and services	83.0	82.1
Interest	11.4	10.6
Other	36.0	35.9
	<u>1,481.0</u>	<u>1,386.1</u>
Expenses by agency		
Legislative branch	2.9	2.5
Judicial branch	3.2	2.6
Executive branch:		
Funds appropriated to the President ¹	1.8	1.2
Departments:		
Agriculture	60.1	73.6
Commerce	4.7	3.2
Defense (military) ²	248.6	274.1
Defense (civil)	30.2	26.5
Education	34.6	29.0
Energy	7.7	26.2
Health and Human Services	342.5	301.2
Housing and Urban Development	34.6	29.0
Interior	9.7	6.7
Justice	9.2	6.9
Labor	39.6	34.3
State	6.2	6.9
Transportation	40.2	37.6
Treasury:		
Interest on debt held by the public	234.2	207.7
Other	33.5	26.2
Veterans Affairs	86.5	21.1
Independent:		
Social Security Administration	362.7	330.6
Other ³	198.3	134.2
Total	<u>1,791.0</u>	<u>1,581.3</u>
Veterans Affairs adjustment for actuarial liability change		-65.6
Total expenses	<u>1,791.0</u>	<u>1,515.7</u>
Expenses in excess of revenues	<u>310.0</u>	<u>129.6</u>



The accompanying notes are an integral part of this statement.

¹ Includes Executive Office of the President.

² Fiscal 1994 amount includes Defense audit adjustments.

³ Includes EPA, GSA, NASA, OPM, SBA, and other independent agencies.